

schedule c + se - CHEAT SHEET

Income	Gross Sales (does NOT include sales tax collected)	\$	
	Barter Income	\$	
	Gross Income	\$	
Expenses*	Advertising	\$	website, business cards, flyers, design fees
	Car and Truck	\$	mileage or actual costs, parking fees, ferry, tolls
	Commissions and Fees	\$	official ones, e.g. broker fees
	Contract Labor	\$	independent contractors who not professionals
	Depreciation and section 179	\$	items, tools that cost over \$100
	Insurance	\$	includes professional insurance, general liability
	Interest	\$	credit card for biz expenses, business loans
	Legal and Professional	\$	lawyers, accountants, anyone requiring prof. license
	Office expense	\$	paper, ink, folders, notebooks, postage
	Rent or Lease	\$	for office, equipment
	Repairs and maintenance	\$	computers, tools, equipment
	Supplies	\$	stuff you need for your service or products, books, magazines, professional dues
	Taxes and licenses	\$	business licenses, B+O tax
	Travel	\$	airfare, lodging, meals during travel
	Meals (Half of \$_____)	\$	meals + entertainment in town
	Utilities	\$	cell phone, Dropbox, wi-fi, % home utilities (if applicable)
	Wages	\$	to employees
	Other - bank fees	\$	fees from banks, credit cards, PayPal, Stripe, etc.
	Other - Prof. Developmnet	\$	classes, consulting,
	Total Expenses	\$	
	Home Office Deduction	\$	
Profit Or Loss	Net Profit or Loss	\$	
& Tax	Self-Employment (SE) Tax	\$	Profit x 0.153
	Deductible Portion of SE Tax	\$	SE Tax x 0.50
Mileage Info	Jan 1 Odometer		Reward!
	Dec 31 Odometer		
	Total Business Miles		
	Total Personal Miles		
	Total Commuting Miles		

