

# Friendly Overview of Tax Season

The Launch | February 7, 2022



## Hello / Welcome / Disclaimers

### Warming up /Temperature check

Normal to be confused, overwhelmed

Goals for Today

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### Start with Good News!

Most people who are SE can do their own biz taxes.

There are just a handful of tasks (hoops) to do

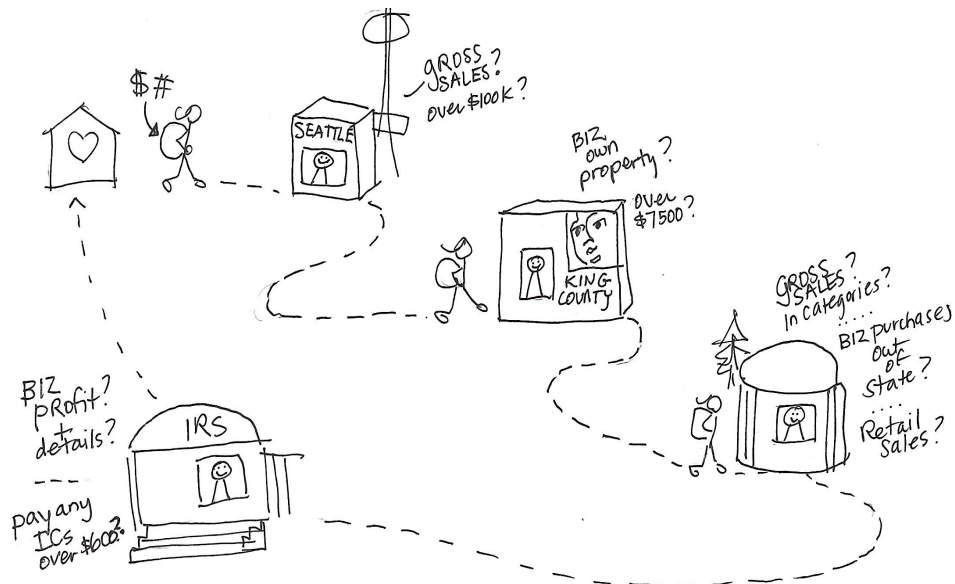
The math is simple / Most take 5 – 20 minutes

Prepping for the IRS is the exception

There's help for small business

If you wish – you can hire out parts

### Here's a little preview of the Journey



### Reality Check-in

Why so confusing? Overwhelming?

Rational people are confused

Strange tangled web, no patterns

Lots of Common Pitfalls

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### Why it's worth taking on this challenge

#### Here's how we do it:

1 – Tell some new stories

2 – Get clear about what is expected of you

3 –Set yourself up for success – manage the project

4 – Celebrate and reward!

**1 – New Stories**

Doing taxes helps us thrive!  
Informs decisions, saves \$, A real Bo\$\$  
Numbers represent cool things!  
It's simpler than you think, even fun  
The reason for taxes

**2 – Expectations / context / reqs / process**

Context - All govt. agencies want something  
Business chores – all year long, incl. tax season  
Licenses / renewals / entity renewals  
Send taxes OR make reports to show you owe \$0  
File paperwork – like 1099-NECs

**Tax Season Chores**

Seattle / King County / WA State / IRS  
[See Meet 4 Levels of Government]  
*What happens if you don't? / What if it's late?*

**Tax Season Process**

Collect Stuff  
Get Ready  
Essential Numbers  
Make reports / submit taxes  
Store  
Reflect and Reward

**3 – Set yourself up for success**

See it as part of your job  
2 Yous – Talent + Biz  
Either to do yourself, or to outsource  
Put it into your schedule, do during the work day  
Part of the Unbillable hours  
Plan for it – with a wise-mind  
Put things on the calendar  
Create work times – when you're at your best  
Create a nice vibe / ethos / atmosphere

Get tools that work / you like / are cute  
Get a buddy / Get help / Pair with fun things  
Tax savings system

**4 – Celebrate and reward!**

Little rewards along the way  
Big one at the end

**Make Action Plan**

**Questions? / Summary / Temperature Check**

**Stay in touch!**